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An area of accounting within a company that

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AN area of accounting

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that uses accounting, auditing, and investigative skills to conduct investigations into theft and fraud.

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Chapter 1- accounting in action. STUDY. PLAY. Accounting. An information system that identifies, records, and communicates the economic events of an organization to

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interested users.

Purpose of accounting.

To provide information
about a company's
financial situation.

Financial accounting.

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CLASSIFICATION TABLE

Learning Objectives

Questions Brief

Exercises Do It!

Exercises A Problems B

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Problems

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ASSIGNMENT ...

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Weygandt · Kieso ·

Kimmel · Trenholm

Prepared by: Carole

Bowman, Sheridan

College 2.

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Accounting Principles -
Weygandt, Kimmel,
Kieso.

1- Chapter 1: Intro - ؟Accounting ٲنعي ٲي

The purpose of this chapter is to show you that accounting is the system used to provide useful financial information. The content and organization of Chapter 1 are as follows.

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- What Is Accounting?
- Three activities
- Who uses accounting data?
- The Basic Accounting Equation
- Assets
- Liabilities
- Equity
- The ...

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Accounting Equation

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2- Chapter 1:

Accounting Equation

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CHAPTER 1

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ACTION. 55. Which of the following would not be considered an

external user of

accounting data for the GHI Company? a.

Internal Revenue

Service Agent. b.

Management. c.

Creditors. d.

Creditors. d.

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Customers. 56. Which of the following would not be considered internal users of accounting data for a company? a. The president of a ...

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Accounting in Action

A private organization
that establishes
generally accepted
accounting principles.

A law passed by
Congress in 2002
intended to reduce
unethical corporate
behavior. Page 12

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1-12 Accounting terms and concepts. Listed below are several accounting terms and concepts.

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Chapter 1 Accounting in Action Section 1 What's Accounting? Introduction Accounting - an information system

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that identifies, measures (records), and communicates the economic events of an organization to interested users. Three Basic Activities: 1. Identification - select economics events relevant to its business 2.

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ACTION SUMMARY OF

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True-False Statements

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28. 7 C sg 37. 2 K 2. 1

K 11. 2 K 20. 5 C 29. 7

C sg 38. 3 K 3. 1 C 12.

2 K 21. 5 K 30. 7 C sg

39. 4 C 4. 2 K 13. 2 K

22. 5 K 31. 8 K sg 40. 5

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BE2 6 AP Simple 3-5

BE3 6 AP Moderate 4-6

BE4 6 AP Moderate 4-6

BE5 6 K Simple 2-4

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BE7 7 C Simple 2-4

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ACTION. An analysis of
the transactions made
by White Stripes & Co.,
a law firm, for the
month of July is shown
below.

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